

# Mutual Income Fund (MIF)

Reliable income and a high level of capital preservation



Mutual Limited

The Mutual Income Fund is designed to provide an attractive and reliable income stream by investing in a portfolio of Australian bank floating rate notes.

## ✓ Attract income target

The Fund has a concentration to the senior and subordinated notes issued by the Big four banks, which have attractive attributes and are generally out of reach for the average investor.

## ✓ 100% floating rate exposure

A portfolio of floating rate notes that reduce the risk and impact from rising interest rates, while allowing the Fund to increase its gross running yield in a rising interest rate environment.

## ✓ Daily liquidity

The Fund allows investors to access their capital on a daily basis with no term lock up. Investors have the dual benefits of secured exposure to the Big four banks and daily access.

| Rate comparison (as at 31 Oct 2024) | %    |
|-------------------------------------|------|
| MIF (gross running yield*)          | 5.71 |
| 90 Day Bank Bill Swap Rate          | 4.42 |
| RBA Cash Rate                       | 4.35 |

## ✓ 100% in Australian banks

The Fund avoids the higher risk income sectors such as unrated credit, second mortgages, property development or private credit. The portfolio includes only Australian banks, including NAB, CBA, ANZ, Westpac and Macquarie Bank.

## ✓ Reliable track record

The Fund is managed by Mutual Limited, an Australian-based fixed income fund manager.

The Fund is designed to provide investors with a consistent income stream, with minimal capital risk. The fund has never missed a quarterly distribution, evidencing its low risk profile.

### Key Fund Facts

|                |   |
|----------------|---|
| APIR           | PRM0015AU   |
| Fund Objective | 1.2% p.a. above Bloomberg Aus-Bond Bank Bill Index  |
| Inception      | 2013  |
| Distribution   | Quarterly   |
| Unit pricing   | Daily   |
| Management Fee | 0.3905% pa  |
| Buy/Sell costs | Nil   |
| Rating         | Zenith Recommended<br>Lonsec Investment Grade   |
| SIV            | SIV Compliant   |
| Key Platforms  | AMP MyNorth, Asgard, BT<br>Panorama, Firstchoice, Firstwrap,<br>HUB24, Macquarie, Mason<br>Stevens, Netwealth, Powerwrap,<br>Praemium |

# 5.71%

MIF Gross Running Yield

\*The Gross Running Yield is the % of income earned by the Fund divided by the Market value of the Fund assets. It is not a forecast return. You should obtain and read the PDS for information on the Fund including the calculation of returns.

Signatory of:



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